RRSP/PRPP deduction limit statement

For more information about the details listed below or how employer contributions to a PRPP or group RRSP will affect your contribution room for the year, go to cra.gc.ca/rrsp or refer to Guide T4040, RRSPs and Other Registered Plans for Retirement.

Description \$ Amount

RRSP/PRPP deduction limit for 2016

Minus: Employer's PRPP contributions for 2016

Minus: Allowable RRSP/PRPP contributions deducted for 2016 Plus: 18% of 2016 earned income, up to a maximum of \$26,010

Minus: 2016 pension adjustment

Minus: 2017 net past service pension adjustment

Plus: 2017 pension adjustment reversal

RRSP/PRPP deduction limit for 2017

Minus: Unused RRSP/PRPP contributions previously reported and available to

deduct for 2017

Available contribution room for 2017

(3,600)

3.600

Note: If your available contribution room is a negative amount (shown in brackets), you have no contribution room available for 2017 and may have over contributed to your RRSP/PRPP. If this is the case, you may have to pay tax on any excess contributions.